UNITED NATIONS

A

General Assembly

Distr.
GENERAL

A/CN.9/443
27 March 1998

ORIGINAL: ENGLISH

UNITED NATIONS COMMISSION ON
INTERNATIONAL TRADE LAW
Thirty-first session
New York, 1 - 12 June 1998

PROVISIONAL AGENDA, ANNOTATIONS THERETO AND SCHEDULING OF MEETINGS OF THE THIRTY-FIRST SESSION

Note by the Secretariat

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II. ANNOTATIONS TO THE PROVISIONAL AGENDA

Item 1. Opening of the session

The thirty-first session will be held at the United Nations Headquarters, New York, from 1 to 12 June 1998. The session will be opened on Monday, 1 June 1998, at 10:30 a.m. The Commission is composed of the following member States: Algeria, Argentina (alternates with Uruguay annually starting in 1998), Australia, Austria, Botswana, Brazil, Bulgaria, Burkina Faso, Cameroon, Colombia, China, Egypt, Fiji, Finland, France, Germany, Honduras, Hungary, India, Iran (Islamic Republic of), Italy, Japan, Kenya, Lithuania, Mexico, Nigeria, Paraguay, Romania, Russian Federation, Singapore, Spain, Sudan, Thailand, Uganda, United Kingdom of Great Britain and Northern Ireland, United States of America, and Uruguay (alternates with Argentina annually starting in 1999). In addition, States not members of tne Commission, as well as invited international organizations, may attend as observers and participate in the deliberations.

Item 2. Election of officers

Pursuant to a decision taken by the Commission at its first session, the Commission elects, for each session, a Chairman, three Vice-Chairmen and a Rapporteur.

Item 3. Adoption of the agenda

It is suggested that all items be considered in plenary.

Item 4. Privately financed infrastructure projects

At its twenty-ninth session, in 1996, the Commission decided to prepare a legislative guide on build-operate-transfer (BOT) and related types of privately-financed infrastructure projects (A/51/17, paras. 225-230). In such projects, the Government engages a private entity to develop, maintain and operate an infrastructure facility in exchange for the right to charge a price, either to the public or to the Government, for the use of the facility or the services or goods it generates. The legislative guide to be prepared is intended to assist national authorities and legislative bodies wishing to establish a favourable legal framework for promoting infrastructure development through private investment. The advice provided in the guide will aim to achieve an appropriate balance between the need to facilitate private participation in infrastructure projects and the need to foster the interests of the host Government and the public.

At its thirtieth session, in 1997, the Commission, on the basis of the report A/CN.9/438 and its addenda 1 to 3, exchanged views on the nature of the issues to be discussed in the draft legislative guide and possible methods for addressing them and considered a number of specific suggestions (A/52/17, paras. 231-246). The Commission generally approved the line of work proposed by the Secretariat.

At the current session, the Commission will have before it a document setting out the proposed structure of the legislative guide (A/CN.9/444); a draft of the introduction to the legislative guide,"Introduction and background information on privately financed infrastructure projects" (A/CN.9/444/Add.1); and drafts of chapter I, "General legislative considerations" (A/CN.9/444/Add.2), chapter II, "Sector structure and regulation" (A/CN.9/444/Add.3), chapter III, "Selection of the concessionaire" (A/CN.9/444/Add.4) and chapter IV, "Conclusion and general terms of the project agreement" (A/CN.9/444/Add.5).

It is suggested that the Commission devote the first five days of the session (1 to 5 June) to an in-depth consideration of the draft chapters prepared so far, in particular the proposed structure of the legislative guide, the concept of the draft chapters, whether they cover the relevant issues, whether statements made adequately cover the practical needs of privately financed infrastructure projects and whether the advice given is appropriate. The Commission may also wish to consider, where appropriate, the desirability of formulating legislative recommendations in the form of sample provisions for the purpose of illustrating possible legislative solutions. In addition, the Commission may wish to discuss the future procedure to be followed in the preparation of the legislative guide, including the question whether the review of the remaining draft chapters of the guide should be entrusted to a Working Group.

Item 5. Electronic commerce

At its thirtieth session (1997), the Commission endorsed the conclusions reached by the Working Group on Electronic Commerce at its thirty-first session. With respect to the issue of incorporation by reference, the Working Group was of the opinion that the issue should be dealt with at its thirty-second session (A/CN.9/437, para. 155). As to the desirability and feasibility of preparing uniform rules on issues of digital signatures and certification authorities, and possibly on related matters, the Working Group had recalled that, alongside digital signatures and certification authorities, future work in the area of electronic commerce might also need to address: issues of technical alternatives to public-key cryptography; general issues of functions performed by third-party service providers; and electronic contracting (A/CN.9/437, paras. 156-157). The Commission entrusted the Working Group with the preparation of uniform rules on the legal issues of digital signatures and certification authorities. With respect to the exact scope and form of such uniform rules, it was generally agreed that no decision could be made at this early stage of the process. It was felt that, while the Working Group might appropriately focus its attention on the issues of digital signatures in view of the apparently predominant role played by public-key cryptography in the emerging electronic-commerce practice, the uniform rules to be prepared should be consistent with the media-neutral approach taken in the UNCITRAL Model Law on Electronic Commerce. Thus, the uniform rules should not discourage the use of other authentication techniques. Moreover, in dealing with public-key cryptography, those uniform rules might need to accommodate various levels of security and to recognize the various legal effects and levels of liability corresponding to the various types of services being provided in the context of digital signatures. With respect to certification authorities, while the value of market-driven standards was recognized by the Commission, it was widely felt that the Working Group might appropriately envisage the establishment of a minimum set of standards to be met by certification authorities, particularly where cross-border certification was sought.

The Working Group began the preparation of uniform rules for electronic signatures at its thirty-second session. The Commission will have before it the report of the Working Group on the work of that session (A/CN.9/446). With respect to incorporation by reference, the Working Group adopted the text of a draft provision, decided that it should be presented to the Commission for review and possible insertion as a new article 5bis of the UNCITRAL Model Law on Electronic Commerce and requested the Secretariat to prepare an explanatory note to be added to the Guide to Enactment of the Model Law (A/CN.9/446, para. 24). The Commission will have before it a note prepared by the Secretariat pursuant to that request (A/CN.9/450). Prior discussion of the issue of incorporation by reference may be found in documents A/CN.9/WG.IV/WP.71, paras. 77-93, WP. 74 and A/CN.9/446, paras. 14-24.

Item 6. Receivables financing: assignment of receivables

The Commission, at its twenty-eighth session (1995), decided that work on a uniform law on assignment in receivables financing should be undertaken (A/50/17, paras. 374-381). The Working Group on International Contract Practices continued its work at its twenty-seventh and twenty-eighth sessions, which were held respectively from 20 to 31 October 1997 at Vienna and from 2 to 13 March 1997 in New York, by reviewing revised articles of a draft Convention on Assignment in Receivables Financing prepared by the Secretariat (documents A/CN.9/WG.II/WP.93 and A/CN.9/WG.II/WP.96). The Commission will have before it the reports of the Working Group (A/CN.9/445 and A/CN.9/447).

Item 7. Monitoring implementation of 1958 New York Convention

The Commission, at its twenty-eighth session in 1995, approved the project, undertaken jointly with Committee D of the International Bar Association, aimed at monitoring the legislative implementation of the Convention on the Recognition and Enforcement of Foreign Arbitral Awards (New York, 1958) (reports: A/50/17, paras. 401-404; A/51/17, paras. 238-243, and A/52/17, paras. 257-259). Stressing that the purpose of the project was not to monitor individual court decisions applying the Convention, the Commission called upon the States Parties to the Convention to send to the Secretariat the laws dealing with the recognition and enforcement of foreign arbitral awards. In November 1995, the Secretariat sent to the States Parties a questionnaire relating to the legal regime governing the recognition and enforcement of foreign awards, prepared in cooperation with Committee D of the International Bar Association. Subsequent to that date, the Secretariat has repeated its request to the States Parties for the relevant information. As of 18 March 1998, the Secretariat has received 52 replies to the questionnaire. The Secretariat intends to present orally a progress report to the Commission.

Item 8. Case law on UNCITRAL texts (CLOUT)

Based on a decision by the Commission at its twenty-first session, in 1988 (A/43/17, paras. 98-109), the Secretariat established a system for collecting, and disseminating information on, court decisions and arbitral awards relating to normative texts emanating from the work of the Commission. The system relies on National Correspondents designated by the States having become parties to an UNCITRAL Convention or having enacted legislation based on an UNCITRAL Model Law. Out of the 93 such States, 55 have designated National Correspondents. The features of that

system are explained in the User Guide (A/CN.9/SER.C/GUIDE/1). Abstracts of court decisions relating to the United Nations Sales Convention, the Hamburg Rules and the UNCITRAL Model Arbitration Law are contained in documents A/CN.9/SER.C/ABSTRACTS/1 to 16. A thesaurus of the Sales Convention and an index of cases applying the Sales Convention are contained in documents A/CN.9/SER.C/INDEX/1 and A/CN.9/SER.C/INDEX/2/REV.1, respectively.

Item 9. Training and technical assistance

The Commission will have before it a note by the Secretariat on this subject (A/CN.9/448).

Item 10. Status and promotion of UNCITRAL legal texts

The Commission will have before it a note by the Secretariat (A/CN.9/449) concerning the present status of the Convention on the Limitation Period in the International Sale of Goods (New York, 1974); United Nations Convention on the Carriage of Goods by Sea, 1978 (Hamburg); United Nations Convention on Contracts for the International Sale of Goods (Vienna, 1980); Convention on the Limitation Period in the International Sale of Goods, concluded at New York on 14 June 1974, as amended by the Protocol of 11 April 1980; United Nations Convention on International Bills of Exchange and International Promissory Notes (New York, 1988); United Nations Convention on the Liability of Operators of Transport Terminals in International Trade (Vienna, 1991); United Nations Convention on Independent Guarantees and Stand-by Letters of Credit (New York, 1995); Convention on the Recognition and Enforcement of Foreign Arbitral Awards (New York, 1958); UNCITRAL Model Law on International Commercial Arbitration, UNCITRAL Model Law on International Credit Transfers, UNCITRAL Model Law on Procurement of Goods, Construction and Services, UNCITRAL Model Law on Electronic Commerce and UNCITRAL Model Law on Cross-Border Insolvency.

Item 11. General Assembly resolutions on the work of the Commission

The Commission may wish to take note of General Assembly resolutions A/RES/52/157 of 15 December 1997 on the report of the United Nations Commission on International Trade Law on the work of its thirtieth session and A/RES/52/158 of 15 December 1997 on the UNCITRAL Model Law on Cross-Border Insolvency. Copies of the resolutions and the report of the Sixth Committee (A/52/649) will be made available at the session.

Item 12. New York Convention Day and Uniform Commercial Law Information Colloquium (UCLIC)

As pointed out at the 30th session of the Commission (A/52/17, para. 259), the fortieth anniversary of the 1958 New York Convention will be celebrated in the context of the Commission's thirty-first session at a special commemorative meeting on Wednesday, 10 June 1998. The programme of that meeting entitled "New York Convention Day" is set forth in the annex.

On the following day, Thursday, 11 June 1998, an additional colloquium will be held on current as well as possible future topics of work in the areas of electronic commerce, project and receivables

financing as well as cross-border insolvency. The programme of that colloquium, entitled "Uniform Commercial Law Information Colloquium (UCLIC)", is also set forth in the annex, together with an announcement of both events. Governments are invited to provide for the widest possible distribution of the annex to interested persons.

Item 13. Co-ordination and co-operation

Representatives of other international organizations will be given an opportunity to apprise the Commission of their current activities and possible means of strengthening co-operation. For example, an observer of the Comité Maritime International (CMI) is expected to inform the Commission about the preparations within the CMI for collecting information on current issues and problems in the field of transport law.

Item 14. Other business

The Commission will have before it a bibliography of recent writings related to the work of the Commission (A/CN.9/452) and a Guide to Enactment of the UNCITRAL Model Law on Cross-Border Insolvency (A/CN.9/442).

The Secretariat will present an oral report on the Fifth Annual Willem C. Vis International Commercial Arbitration Moot competition.

Item 15. Date and place of future meetings

(a) Thirty-second session

The thirty-second session will be held at Vienna. Arrangements have been made for the session to be held from 17 May to 4 June 1999.

(b) Sessions of Working Groups

(i) Working Group on Electronic Commerce

The thirty-third session of the Working Group will be held at New York from 29 June to 10 July 1998 and the thirty-fourth session will be held at Vienna from 8 to 19 February 1999.

(ii) Working Group on International Contract Practices

The twenty-ninth session of the Working Group will be held at Vienna from 5 to 16 October 1998 and the thirtieth session will be held at New York from 1 to 12 March 1999.

(iii) Working Group on Privately Financed Infrastructure Projects

The twenty-second session of the Working Group (formerly on Insolvency Law) could be held at New York from 18 to 29 January 1999, if the Commission were to entrust the review of future draft chapters of the legislative guide to a Working Group (see above, item 4).

Item 16. Adoption of the report of the Commission

The General Assembly, in paragraph 10 of resolution 2205 (XXI), decided that the Commission should submit an annual report to the General Assembly, and that the report should be submitted simultaneously to the United Nations Conference on Trade and Development for comments. Under a decision of the Sixth Committee (A/7408, para. 3), the report of the Commission is introduced to the General Assembly by the Chairman of the Commission or by another officer of the Bureau designated by the Chairman.

III. SCHEDULING OF MEETINGS

There will be 7 working days available for consideration of the agenda items at the session and two days devoted to special events. The Secretariat would recommend that the agenda items be taken up in numerical order and that the Commission anticipate devoting the first five days, i.e. Monday, 1 June, to Friday, 5 June, (after items 1 to 3) to agenda item 4. Items 5 to 11 and 13 to 15 would then be considered on Monday, 8 June, and Tuesday, 9 June. Wednesday, 10 June, is "New York Convention Day", and on Thursday, 11 June, the "Uniform Commercial Law Information Colloquium (UCLIC)" will be held. Friday, 12 June, will be reserved for the adoption of the report.

Meeting hours will be from 10.00 to 13.00 and 15.00 to 18.00, except on Monday, 1 June, when the meeting will commence at 10.30.

IV. NO MEETING OF NATIONAL CORRESPONDENTS

Since the twenty-second session of the Commission it has become customary to hold, in conjunction with Commission sessions, meetings of the National Correspondents for the case collection system referred to under agenda item 8. However, no such meeting will be held this year, because of the special colloquium planned for 11 June (see above, item 12).

ANNEX

This annex contains the announcement as well as the final programme of two special events taking place within the framework of the Commission's thirty-first session:

NEW YORK CONVENTION DAY
Wednesday, 10 June 1998

and

UNIFORM COMMERCIAL LAW INFORMATION COLLOQUIUM (UCLIC)
Thursday, 11 June 1998

Governments are invited to bring these two events to the attention of interested persons by circulating the attached materials.

UNITED NATIONS **NATIONS UNIES**

The United Nations Commission on International Trade Law (UNCITRAL)
invites participation in

NEW YORK CONVENTION DAY
(Wednesday, 10 June 1998)

and

UNIFORM COMMERCIAL LAW INFORMATION COLLOQUIUM (UCLIC)
(Thursday, 11 June 1998)

at United Nations Headquarters, New York (Trusteeship Council Chamber)

New York Convention Day is a special commemorative event on the fortieth anniversary of the Convention on the Recognition and Enforcement of Foreign Arbitral Awards, concluded at New York on 10 June 1958 and currently adhered to by 116 States.

After an opening address by the Secretary-General of the United Nations, delegates of the 1958 United Nations Conference and other leading arbitration experts will share their unique experience and views on the working of the Convention during its first forty years and its likely operation during the next forty years. As shown in the attached programme, compact information will be provided on the value and effect of the Convention, on topical issues relating to the enforceability of arbitration agreements and arbitral decisions, on the application and implementation of the Convention as well as on possible means of further improvement.

The **Uniform Commercial Law Information Colloquium (UCLIC)** is designed to provide compact information on current and possible future work items in the areas of electronic commerce, project and receivables financing as well as cross-border insolvency. As shown in the attached programme, leading experts will present their insights and assessments of topical issues.

While participation is free of charge, persons interested in either or both events need to obtain admission in advance, by sending their request to:

UNCITRAL Secretariat
Vienna International Centre (E-0455)
P. O. Box 500; A-1400 Vienna, Austria
Fax: 43-1-21345-5813
E-mail: nmikrut@unov.un.or.at

The request should contain the name of each person wishing to attend, the address (including e-mail or fax), the affiliation, and the preferred language of documentation (i. e. Arabic, Chinese, English, French, Russian or Spanish). It should also indicate whether participation is intended in the commemorative programme/cocktail reception hosted by the Association of the Bar of the City of New York and the American Arbitration Association on the evening of 10 June. Upon confirmation of their admission, participants will be sent a note with logistical details.

NEW YORK CONVENTION DAY

10 JUNE 1998

United Nations Headquarters, New York

(Trusteeship Council Chamber)

Session 1:	**The Birth: Forty years ago** Chairperson: Chairman of UNCITRAL
10.00 - 10.05 am	*Introduction*
10.05 - 10.20 am	*Opening address commemorating the successful conclusion of the 1958 United Nations Conference on International Commercial Arbitration:* Kofi Annan Secretary-General, United Nations
10.20 - 10.30 am	*The making of the Convention:* Pieter Sanders Delegate at 1958 Conference, Honorary President, International Council for Commercial Arbitration
10.30 - 10.40 am	*From New York (1958) to Geneva (1961) - a veteran's diary:* Ottoarndt Glossner Delegate at 1958 Conference, Honorary President, German Institution for Arbitration
Session 2:	**The Value: three assessments** Chairperson: Tang Houzhi Vice-Chairman, China International Economic and Trade Arbitration Commiss
10.40 - 10.45 am	*Introduction*
10.45 - 10.55 am	*Philosophy and objectives of the Convention:* Robert Briner Chairman, International Court of Arbitration, International Chamber of Commerce
10.55 - 11.05 am	*The Convention's contribution to the globalisation of international commercial arbitration:* Fali Nariman President, International Council for Commercial Arbitration

11.05 - 11.15 am	*Benefits of membership:* Ambassador Emilio Cárdenas Executive Director HSBC Roberts S.A. de Inversiones, Buenos Aires
11.15 - 11.45 am	Break
Session 3:	**The Effect: Enforceability of arbitration agreements and arbitral decisions** Chairperson: Haya Sheika Al Khalifa Attorney, Bahrain
11.45 - 11.50 am	*Introduction*
11.50 - 12.00 am	*New developments on written form:* Neil Kaplan Chairman, Hong Kong International Arbitration Centre
12.00 - 12.10 pm	*Non-signing parties to the arbitration agreement:* Jean-Louis Delvolvé Attorney, Paris
12.10 - 12.20 pm	*Provisional and conservatory measures:* V. V. Veeder Attorney, London
12.20 - 12.30 pm	*Court assistance with interim measures:* Sergei Lebedev President, Maritime Arbitration Commission; Professor, Moscow
12.30 - 12.40 pm	*Awards set aside at place of arbitration:* Jan Paulsson Attorney, Paris; Vice President, LCIA
12.40 - 1.00 pm	*Open floor*
1.00 - 3.00 pm	Lunch break
Session 4:	**The Bench: Judicial application of the Convention** Chairperson: Howard Holtzmann Honorary Chairman of the Board and of the International Arbitration Committee, American Arbitration Association
3.00 - 3.05 pm	*Introduction*

3.05 - 3.50 pm	*Judges share views concerning applying the Convention:* J. Aboul-Enein, Constitutional Court, Egypt J. Michael Goldie, Court of Appeal of B.C., Canada J. Jon Newman, Circuit Judge and former Chief Judge for the U.S. Circuit Court of Appeals for the Second Circuit (New York) J. Supradit Hutasingh, former Justice, Supreme Court, Thailand J. Keba Mbaye, former Chief Justice, Supreme Court, Senegal J. Ana Piaggi, Commercial Court, Argentina J. Andrew Rogers, former Judge of Supreme Court N.S.W., Australia
3.50 - 4.15 pm	*Open floor*
4.15 - 4.45 pm	Break
Session 5:	**<u>The Future: What needs to be done</u>** Chairperson: Muchadeyi Masunda Executive Director, Commercial Arbitration Centre in Harare, Zimbabwe
4.45 - 4.50 pm	*Introduction*
4.50 - 5.00 pm	*Improving the implementation - a progress report on the joint UNCITRAL/IBA project:* Gerold Herrmann Secretary, UNCITRAL
5.00 - 5.10 pm	*Enhancing dissemination of information, technical assistance and training:* José María Abascal Zamora Professor and Attorney, Mexico City
5.10 - 5.20 pm	*Striving for uniform interpretation:* Albert Jan van den Berg Professor, Rotterdam; Attorney, Amsterdam
5.20 - 5.30 pm	*Considering the advisability of preparing an additional Convention, complementary to the New York Convention:* Werner Melis Chairman, Presiding Council International Arbitration Court, Austrian Economic Chamber
5.30 - 5.40 pm	*Possible issues for an annex to the UNCITRAL Model Law:* Gavan Griffith Attorney, former Solicitor-General, Australia
5.40 - 6.00 pm	*Open floor*
(7.00 - 9.00 pm	Commemorative programme on enforcement of awards, and cocktail reception by Association of the Bar of the City of New York and American Arbitration Association)

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UNIFORM COMMERCIAL LAW INFORMATION COLLOQUIUM

11 JUNE 1998

United Nations Headquarters, New York

(Trusteeship Council Chamber)

Session 1:	***Topical messages from Cyberspace*** Chairperson: Chairman of UNCITRAL
10.00 - 10.05 am	*Introduction*
10.05 - 10.15 am	*The UNCITRAL Model Law on Electronic Commerce - a Landmark in Cyberspace:* Renaud Sorieul Senior Legal Officer, UNCITRAL Secretariat
10.15 - 10.25 am	*Dispute settlement in Cyberspace:* Michael E. Schneider Attorney, Geneva
10.25 - 10.35 am	*Issues of jurisdiction and conflicts of laws in Cyberspace:* Gabrielle Kaufmann-Kohler Attorney and Professor, Geneva
10.35 - 10.45 am	*Contracting in Cyberspace:* Raymond T. Nimmer Reporter on UCC Article 2B, National Conference of Commissioners on Uniform State Laws; Professor, Houston
10.45 - 10.55 am	*Possible future work by UNCITRAL:* George Thomson Deputy Minister of Justice, Canada
10.55 - 11.15 am	Open floor
11.15 - 11.45 am	Break
Session 2:	***Project and receivables financing*** Chairperson: Harold S. Burman Department of State, United States

11.45 - 11.50 am *Introduction*

11.50 - 12.00 am *UNCITRAL's draft Legislative Guide for Privately Financed Infrastructure Projects:*
José Angelo Estrella Faria
Legal Officer, UNCITRAL Secretariat

12.00 - 12.10 pm *Performance Securities in Privately Financed Infrastructure Projects:*
Carlos Gustavo Krieger
Former President, Arbitration and Advisory Committee, Panamerican Surety Association (PASA); Vice-President, Guarantees Committee, International Credit Insurance Association (ICIA)

12.10 - 12.20 pm Open floor

12.20 - 12.30 pm *UNCITRAL's draft Convention on Assignment in Receivables Financing:*
Spiros V. Bazinas
Legal Officer, UNCITRAL Secretariat

12.30 - 12.40 pm *Cross-border securitisation:*
Steven L. Schwarcz
Professor, Durham

12.40 - 12.50 pm *Good old factoring in the 21st century:*
John P. Figliozzi
Senior Vice President, Heller International, Chicago

12.50 - 1.00 pm Open floor

1.00 - 3.00 pm Lunch break

Session 3: ***Cross-border insolvency law: current issues***
Chairperson: Manuel Olivencia Ruiz
Professor, Sevilla

3.00 - 3.05 pm Introduction

UNCITRAL Model Law on Cross-Border Insolvency: salient features and benefits

3.05 - 3.15 pm *UNCITRAL Model Law on Cross-Border Insolvency in a nutshell:*
Jernej Sekolec
Senior Legal Officer, UNCITRAL Secretariat

3.15 - 3.30 pm *First legislative considerations towards enactment of the Model Law in the United States and Eritrea:*
Jay Westbrook
Professor, Austin

Peter Winship
Professor, Dallas

3.30 - 3.40 pm — *The UNCITRAL Model Law and the European Union Convention on Insolvency*:
Rafael Illescas Ortiz
Professor, Madrid

3.40 - 3.50 pm — *Cross-border insolvency law in economies in transition:*
Mario Thurner
Institute of Central and Eastern European Business Law, Vienna

3.50 - 4.05 pm — *Judges evaluating the Model Law:*
Burton Lifland
Judge, United States Bankruptcy Court

Ana Piaggi
Judge, Commercial Court, Buenos Aires

4.05 - 4.15 pm — *An insolvency administrator operating under the aegis of the Model Law*:
Neil Cooper
Chartered Certified Accountant, London

4.15 - 4.30 pm — Open floor

4.30 - 5.00 pm — Break

Current work of international organizations

5.00 - 5.10 pm — *Cross-border insolvency of banks (INSOL and the Group of Thirty)*:
Richard Gitlin
Attorney, Hartford

5.10 - 5.20 pm — *Cross-border insolvency of banks (The Group of Ten):*
Ernest Patrikis
Vice President, Federal Reserve Bank, New York

5.20 - 5.35 pm — *IBA Committee J's work towards a model for substantive insolvency law; experience with the IBA Cross-Border Insolvency Concordat:*
Richard Broude
Attorney, New York

Daniel Glosband
Attorney, Boston

5.35 - 5.50 pm — *A look into the future*:
Carl Felsenfeld
Professor, New York

Open floor

5.50- 6.00 pm — *Closing remarks*:
Hans Corell
Under-Secretary-General, The Legal Counsel of the United Nations

(7.30 - 10.00 pm — Foundation dinner of Commercial Law Association; further information will be provided with the letter of admission)